

5 Quick Tips: Optimizing M&A

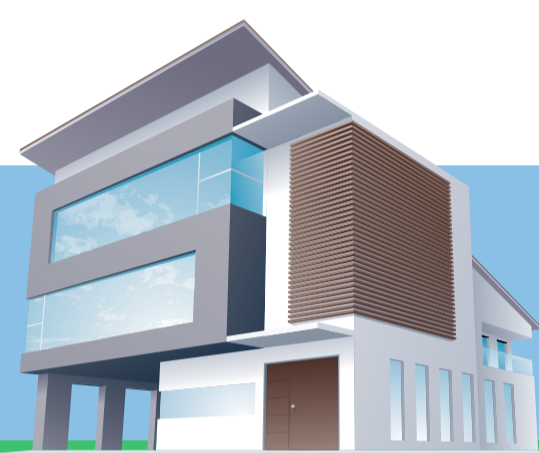
Mergers Acquisitions

Mergers & Acquisitions (M&As) are a key component of an organization's growth strategy. **BUT...** successfully navigating these activities is incredibly difficult, even for the most experienced organizations.

When it comes to M&As, organizations often have perfection in their mind...

The reality is "buying a house" with literally everything in it, including boxes upon boxes in storage

What you **WANT**



What you often **GET**



VS

5 steps to turning what you **GET** into what you **WANT**

1
STEP



Make optimizing indirect materials a priority across:

- Previous M&As
- Activity in progress
- Planned or targeted additions

2
STEP



Harmonize data to mitigate complexity

- Avoid traditional approaches that are costly and time consuming
- Quickly identify excesses and gaps
- Seek purpose-built materials intelligence software to drive your strategy

3
STEP



Establish the network effect

- Aggregate spend across facilities
- Reduce procurement efforts
- Optimize parts and costs
- Reduce risks of unplanned downtime

4
STEP



Embrace artificial intelligence

- "Worldwide artificial intelligence (AI) software revenue is forecast to total \$62.5 billion in 2022" - Gartner
- AI & ML adoption increasing as talent shortages grow
- Captures tribal knowledge from internal experts
- Augment, not replace, your existing team

5
STEP



Set the stage for autonomous procurement

- MRO materials sets the foundation
- Harness the power of robotic process automation (RPA)
- Align operations and procurement
- Eliminate competing initiatives between departments

By embracing these five components, you can use your mergers and acquisitions as an additional opportunity to optimize costs, all while reducing risk.

Establish Material Truth™ for your organization and always have the right materials in the right place at the right time.

Download the Complete Guide Today

to learn more about optimizing your M&A activity.